## ~ SINGLE-TENANT RETAIL INVESTMENT OPPORTUNITY ~



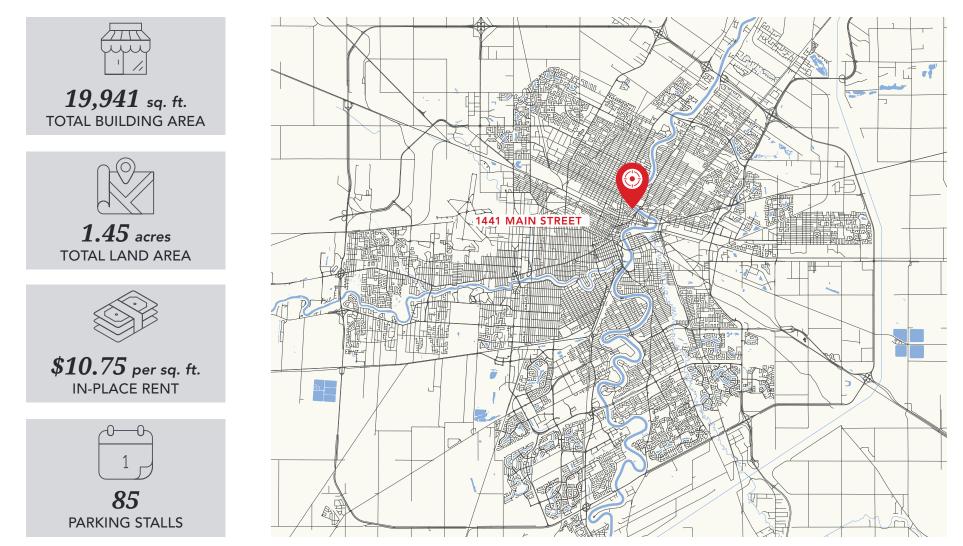
# 1441 Main Street

### WINNIPEG, MB



# The Offering

The Property is fully leased to a Class "A" covenant in Giant Tiger with an attractive remaining lease term, offering income stability and a strong longterm return profile. The Property consists of a 19,941 sq. ft. building situated on 1.45 acres in the densely populated Luxton neighborhood. There is below market assumable debt in-place that can be assumed by a Purchaser or discharged upon a sale.



### **Investment Highlights**



#### LONG TERM LEASE WITH NATIONAL TENANT

The Property is leased to Giant Tiger, a national discount store chain which operates over 200 stores across Canada with over 6 years of lease term remaining.



#### PRICED BELOW REPLACEMENT COST

At an asking price of \$2,975,000 (\$149 per sq. ft.), this Property is available at well below replacement cost.



### WELL LOCATED WITH EXCELLENT EXPOSURE

1441 Main offers excellent visibility and exposure off of Main Street in the established Luxton/Scotia Heights neighborhood.



### SIGNIFICANT CAPITAL UPGRADES

Over \$800,000 was invested in 2017 to building upgrades, that include major capital items such as roof and HVAC.



### LOW SITE COVERAGE RATIO, WITH EXCELLENT PARKING AND ACCESS

With 4 access/egress points and 85 surface stalls on the 1.45 acre lot, the site offers excellent parking for customers and ease of access to and from the Property.

# **Property Details**

LEGAL DESCRIPTION	SP Lots 15 & 19 Plan 25013 WLTO in RL 2 & 3 Parish of Kildonan. Lots 131,132,133,232 & 233 Plan 1435 WLTO in RL 2 Parish of Kildonan. Parcel 1 Plan 8661 WLTO in RL 2 Parish of Kildonan
PROPERTY TYPE	Single Tenant
LOT SIZE	63,162 sq. ft. (1.45 acres)
NET RENTABLE AREA	19,941 sq. ft.
SITE COVERAGE RATIO	31.57%
YEAR BUILT	1965 - extensive renovations in 2017
LOADING	1 dock door
ZONING	C2 Commercial
ACCESS	Four (4) points of access (Two (2) onto Luxton Avenue and Two (2) onto Polson Avenue)
PARKING	85 stalls (4.3 stalls/1,000 sq. ft.)
FINANCING	Assumable debt in-place
ASKING PRICE	\$2,975,000

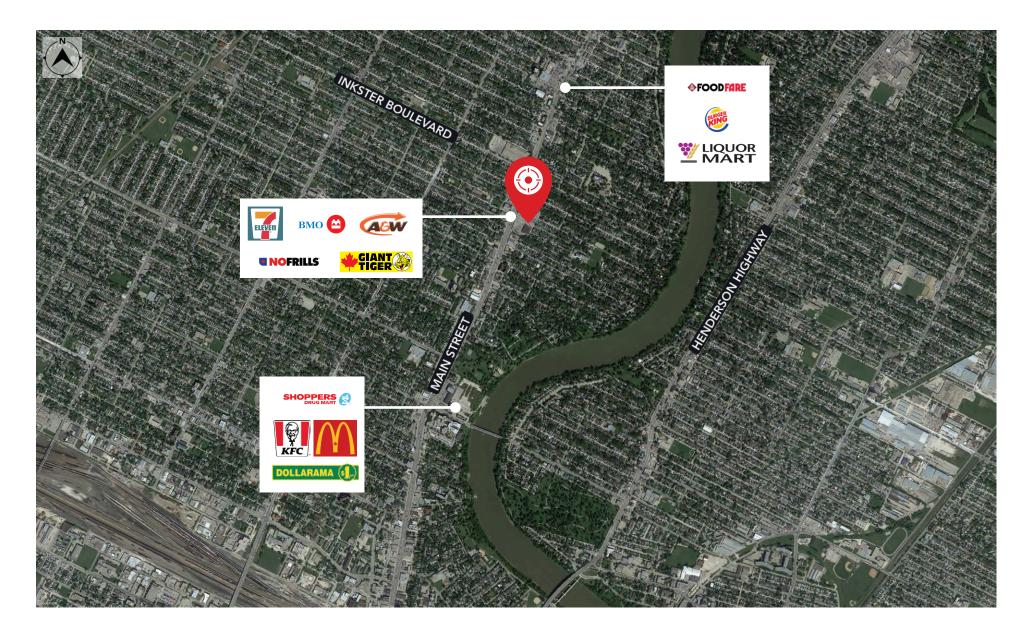




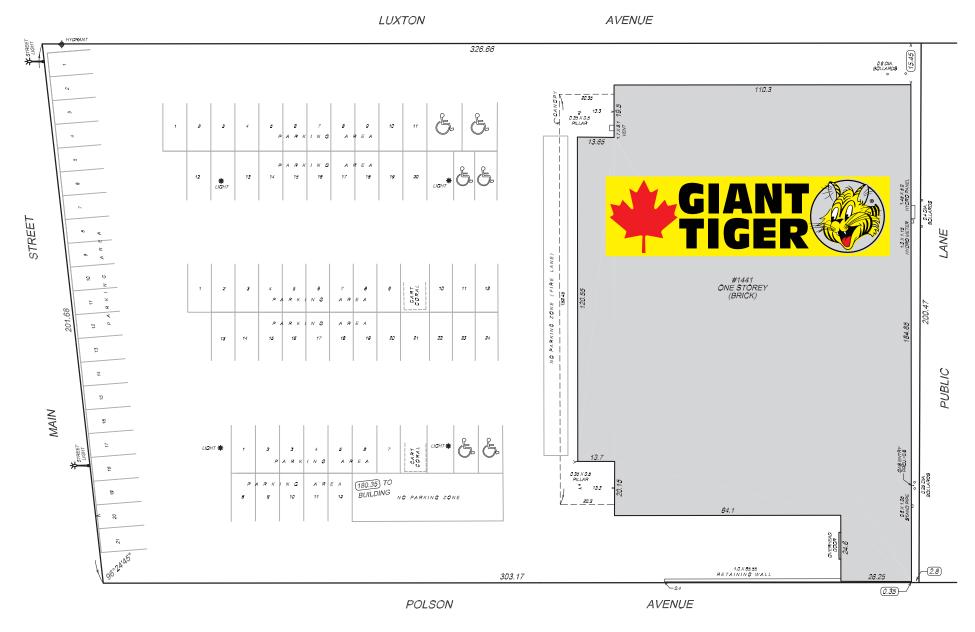
### **Aerial Overview**



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## Site Plan





#### Advisory Team Contacts

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