

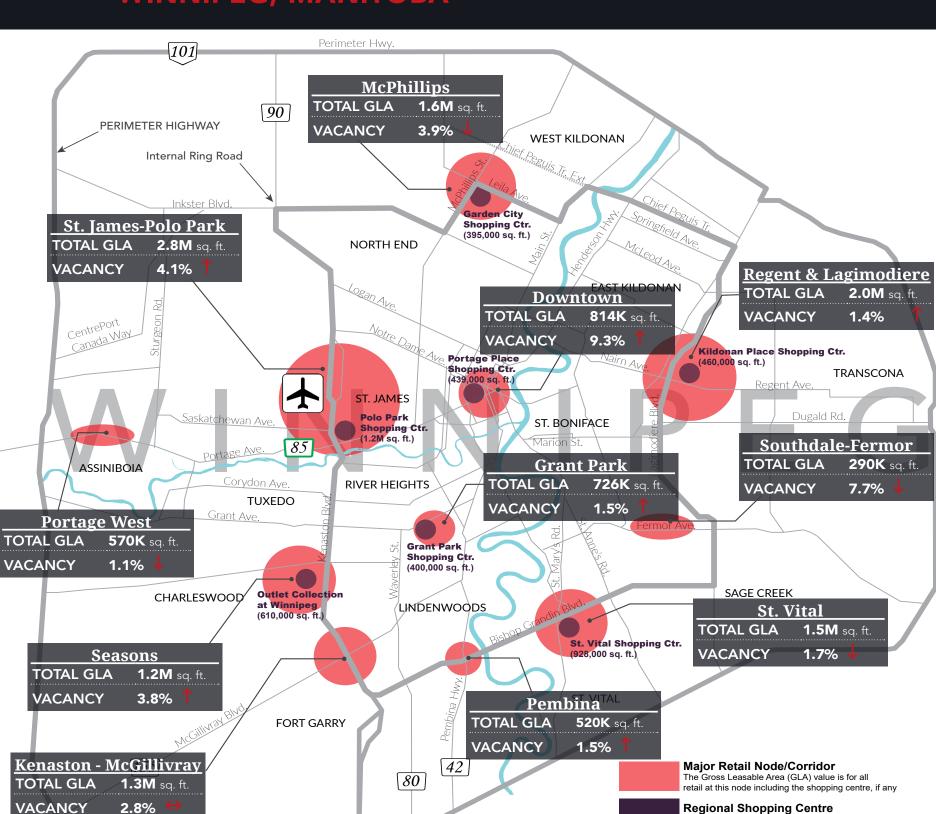
Retail Market Snapshot

WINNIPEG, MANITOBA

TOTAL MARKET INVENTORY	16.1M (sq. ft.)
ENCLOSED MALL INVENTORY	4.4M (sq. ft.)
MARKET VACANCY	3.4% (up from 3.2%)
AVERAGE NET RENTAL RATE	\$22.55 (per sq. ft.)
ADDITIONAL RENT	\$11.78 (per sq. ft.)

KEY INDICATORS BY RETAIL CENTRE TYPE

VACANCY RATE		AVG. ASKING NET RENT		AVG. ADDT'L RENT			
	ENCLOSED MALL						
4.9%	\downarrow	\$30.00	\leftrightarrow	\$30.84	1		
POWER CENTRE							
2.6	\uparrow	\$26.47	\uparrow	\$10.25	\uparrow		
OTHER							
2.8%	\downarrow	\$26.47	1	\$10.26	\uparrow		
TOTAL							
3.4%	\uparrow	\$25.83	\uparrow	\$17.12	\uparrow		



Statistics current as of June 2023

*Capital's retail database tracks competitive retail centres larger than 20,000 sq. ft.

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Regional Shopping Centre

The Gross Leasable Area (GLA) value is for the centre only

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