Q2 2018

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OFFICE MARKET

snapshot



SUBURBAN DOWNTOWN OFFICE MARKET OFFICE MARKET **CLASS A CLASS C CLASS B CLASS B 6.8%** vacancy rate 7.1% in Q1 2018 8.1% vacancy rate 8.2% in Q1 2018 9.2% vacancy rate 9.0% in Q1 2018 6.6% vacancy rate 6.7% in Q1 2018 **\$18.83** avg. net rent psf **\$14.03** avg. net rent psf \$11.69 avg. net rent psf **\$13.63** avg. net rent psf \leftrightarrow J \$15.94 avg. addt'l rent psf \$13.76 avg. addt'l rent psf \$9.93 avg. addt'l rent psf \$8.72 avg. addt'l rent psf \leftrightarrow 7,918 SF of absorption 2,118 SF of absorption -11,817 SF of absorption **1.474** SF of absorption

14.0%

12.0%

10.0%

8.0%

6.0%

4.0%

0.0%

7.7% market vacancy unchanged from Q1 2018

Q4 2012

Q2 2013

8.1% downtown Vacancy unchanged from Q1 2018

14.25 net rental rate

(psf)

\$12.11 additional rent (psf)

absorption (SF) ytd absorption is 3,129 SF



\$12.00



■ Vacancy Rate (%)

------ Net Rental Rate (\$ per sq. ft.)