

Q1 2018

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OFFICE MARKET

snapshot



DOWNTOWN OFFICE MARKET

SUBURBAN OFFICE MARKET

CLASS A		CLASS B		CLASS C	CLASS B
7.1% vacancy rate 7.3% in Q4 2017	\downarrow	8.2% vacancy rate 8.2% in Q4 2017	\leftrightarrow	9.0% vacancy rate 8.6% in Q4 2017	6.7% vacancy rate
\$18.83 avg. net rent psf	\leftrightarrow	\$13.88 avg. net rent psf	\leftrightarrow	\$11.63 avg. net rent psf	\$13.61 avg. net rent psf
\$15.94 avg. addt'l rent psf	1	\$13.46 avg. addt'l rent psf	1	\$9.99 avg. addt'l rent psf	\$8.64 avg. addt'l rent psf
6,569 SF of absorption	1	771 SF of absorption	\downarrow	-14,310 SF of absorption ↓	10,406 SF of absorption ↓

7.7% market vacancy down from 7.8% ir Q4 2017

8.1%

downtown Vacancy up from 8.0% in Q4 2017

14.23

net rental rate (psf)

\$12.02

additional rental (psf)

> absorption (SF) ytd absorption is 3,436 SF



(SF)

