

**INDUSTRIAL INVENTORY**  
**79.6M** (sq. ft.)

**MARKET VACANCY**  
**4.2%**  
 up from 4.1% in Q2 2021

**AVERAGE ASKING PRICE**  
**\$139.30** per sq. ft.

**UNDER CONSTRUCTION**  
**217,150** (sq. ft.)

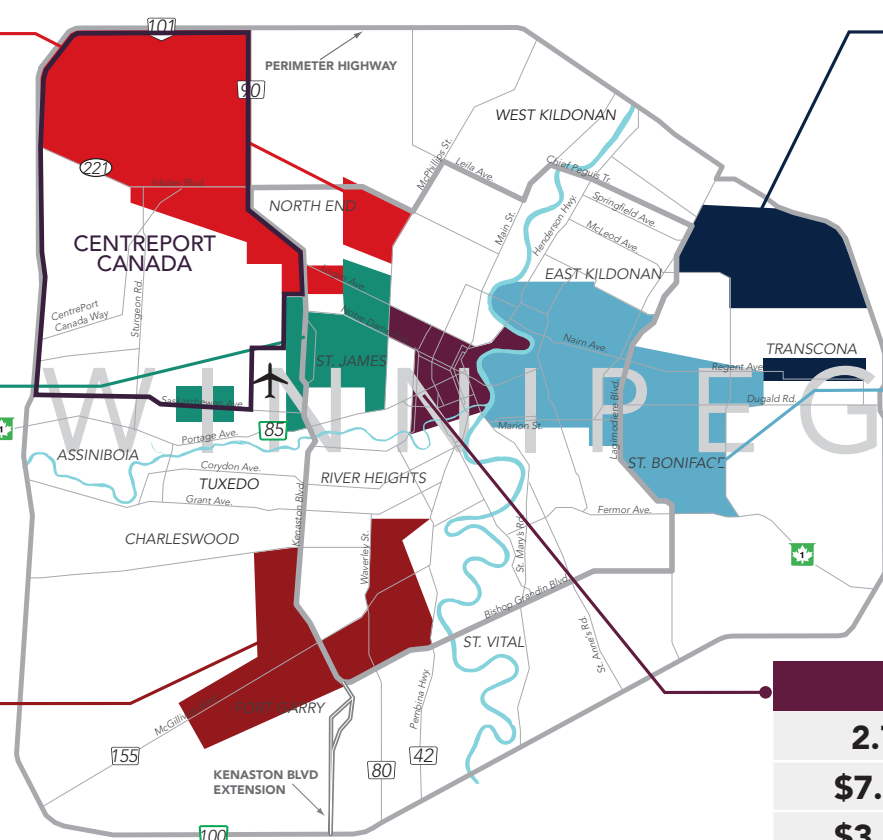
**AVERAGE ASKING NET RENT**  
**\$9.35** (per sq. ft.)

**ABSORPTION IN THE QUARTER**  
**258,459** (sq. ft.)

NORTHWEST	
<b>7.5%</b>	vacancy rate, 6.4% in Q2 2021 ↑
<b>\$8.91</b>	avg. net rent per sq. ft. ↑
<b>\$3.93</b>	avg. add'l rent per sq. ft. ↑
<b>89,197</b>	sq. ft. of absorption ↓

WEST	
<b>3.9%</b>	vacancy rate, 3.7% in Q2 2021 ↑
<b>\$8.50</b>	avg. net rent per sq. ft. ↑
<b>\$4.40</b>	avg. add'l rent per sq. ft. ↓
<b>-45,678</b>	sq. ft. of absorption ↓

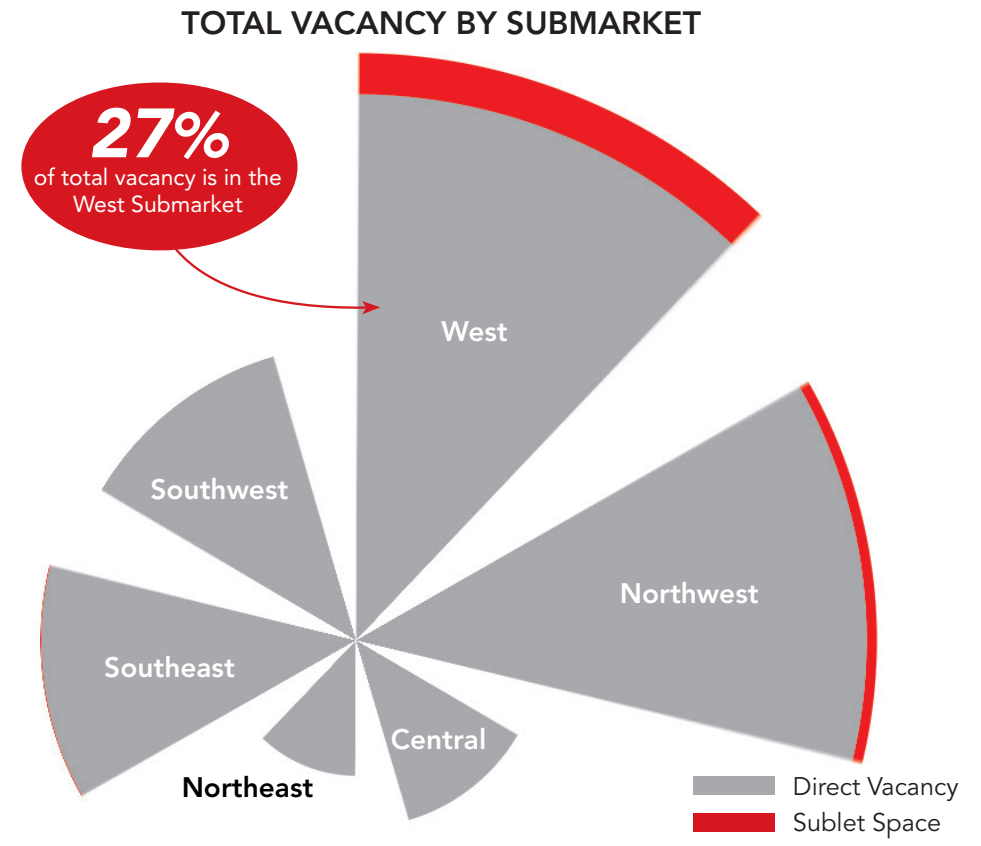
SOUTHWEST	
<b>4.8%</b>	vacancy rate, 4.7% in Q2 2021 ↑
<b>\$12.06</b>	avg. net rent per sq. ft. ↑
<b>\$4.33</b>	avg. add'l rent per sq. ft. ↑
<b>25,952</b>	sq. ft. of absorption ↑



NORTHEAST	
<b>1.8%</b>	vacancy rate, 2.1% in Q2 2021 ↓
<b>\$10.56</b>	avg. net rent per sq. ft. ↑
<b>\$3.60</b>	avg. add'l rent per sq. ft. ↓
<b>31,790</b>	sq. ft. of absorption ↓

SOUTHEAST	
<b>4.1%</b>	vacancy rate, 5.5% in Q2 2021 ↓
<b>\$9.24</b>	avg. net rent per sq. ft. ↓
<b>\$4.32</b>	avg. add'l rent per sq. ft. ↓
<b>132,656</b>	sq. ft. of absorption ↑

CENTRAL	
<b>2.7%</b>	vacancy rate, 2.6% in Q2 2021 ↑
<b>\$7.83</b>	avg. net rent per sq. ft. ↓
<b>\$3.16</b>	avg. add'l rent per sq. ft. ↓
<b>24,542</b>	sq. ft. of absorption ↑



**29%**  
 average asking rent growth  
 (2016 - Q3 2021)

**67%**  
 industrial average sale price growth  
 (2016 - Q3 2021)

**37%**  
 average industrial land sale price growth  
 (2016 - Q3 2021)

