



INDUSTRIAL INVENTORY  
**78.5M** (sq. ft.)



MARKET VACANCY  
**5.1%**  
up from 4.6% in Q1 2020



AVERAGE ASKING PRICE  
**\$138.18** per sq. ft.



UNDER CONSTRUCTION  
**825,200** (sq. ft.)



AVERAGE ASKING NET RENT  
**\$9.01** (per sq. ft.)

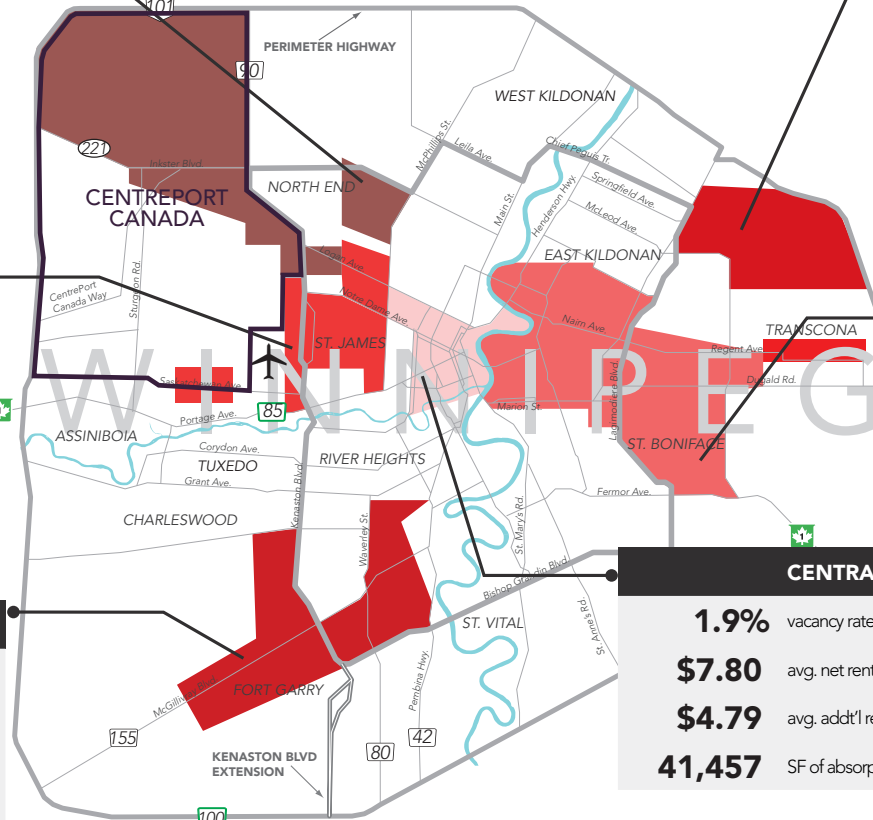


ABSORPTION IN THE QUARTER  
**-322,974** (sq. ft.)

NORTHWEST	
<b>10.5%</b>	vacancy rate, 9.9% in Q1 2020 ↑
<b>\$8.04</b>	avg. net rent psf ↑
<b>\$3.75</b>	avg. add'l rent psf ↓
<b>-53,089</b>	SF of absorption ↓

WEST	
<b>4.9%</b>	vacancy rate, 3.8% in Q1 2020 ↑
<b>\$8.62</b>	avg. net rent psf ↓
<b>\$4.67</b>	avg. add'l rent psf ↑
<b>-268,377</b>	SF of absorption ↓

SOUTHWEST	
<b>3.8%</b>	vacancy rate, 3.4% in Q1 2020 ↑
<b>\$13.03</b>	avg. net rent psf ↓
<b>\$5.82</b>	avg. add'l rent psf ↓
<b>26,196</b>	SF of absorption ↑



NORTHEAST	
<b>5.0%</b>	vacancy rate, 4.3% in Q1 2020 ↑
<b>\$9.79</b>	avg. net rent psf ↓
<b>\$3.81</b>	avg. add'l rent psf ↑
<b>-68,591</b>	SF of absorption ↓

SOUTHEAST	
<b>3.7%</b>	vacancy rate, 3.7% in Q1 2020 ↔
<b>\$9.29</b>	avg. net rent psf ↑
<b>\$4.57</b>	avg. add'l rent psf ↑
<b>-570</b>	SF of absorption ↑

CENTRAL	
<b>1.9%</b>	vacancy rate, 2.3% in Q1 2020 ↓
<b>\$7.80</b>	avg. net rent psf ↑
<b>\$4.79</b>	avg. add'l rent psf ↓
<b>41,457</b>	SF of absorption ↑

