

INDUSTRIAL INVENTORY
79.1M (sq. ft.)

MARKET VACANCY
4.2%
 down from 4.8% in Q3 2020

AVERAGE ASKING PRICE
\$141.85 per sq. ft.

UNDER CONSTRUCTION
257,000 (sq. ft.)

AVERAGE ASKING NET RENT
\$9.20 (per sq. ft.)

ABSORPTION IN THE QUARTER
813,980 (sq. ft.)

NORTHWEST

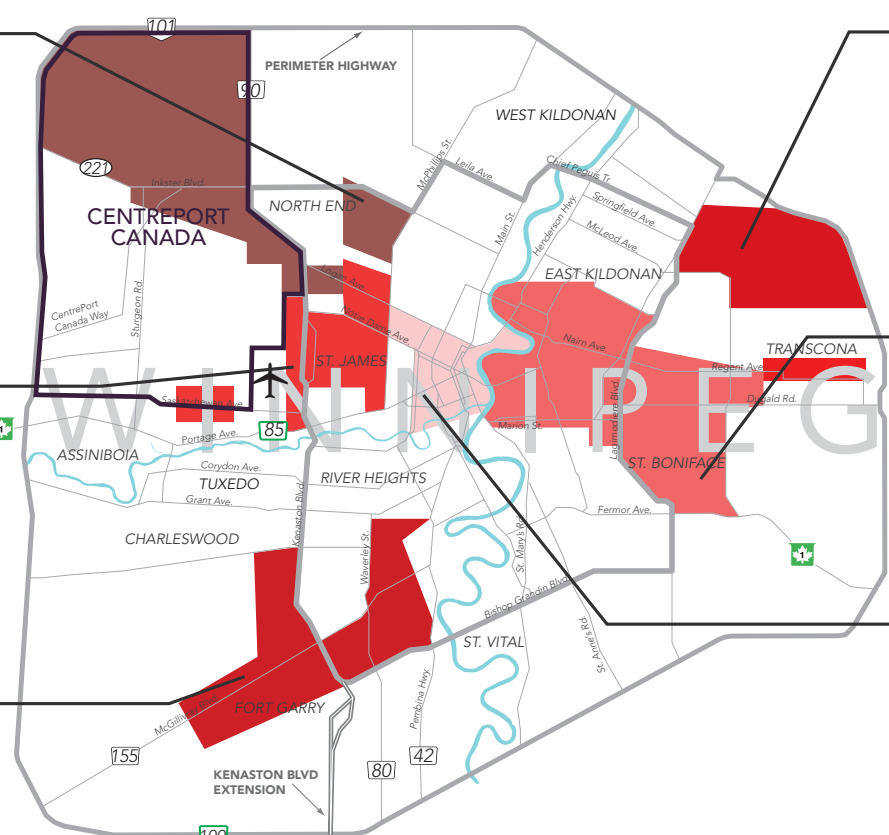
- 6.5%** vacancy rate, 7.9% in Q3 2020 ↓
- \$8.23** avg. net rent psf ↑
- \$3.72** avg. add'l rent psf ↓
- 172,531** SF of absorption ↓

WEST

- 4.9%** vacancy rate, 4.7% in Q3 2020 ↑
- \$8.75** avg. net rent psf ↑
- \$4.94** avg. add'l rent psf ↔
- 218,658** SF of absorption ↑

SOUTHWEST

- 3.6%** vacancy rate, 4.0% in Q3 2020 ↓
- \$12.59** avg. net rent psf ↓
- \$5.84** avg. add'l rent psf ↑
- 88,934** SF of absorption ↑



NORTHEAST

- 3.7%** vacancy rate, 6.0% in Q3 2020 ↓
- \$9.73** avg. net rent psf ↓
- \$4.06** avg. add'l rent psf ↑
- 246,615** SF of absorption ↑

SOUTHEAST

- 3.7%** vacancy rate, 4.6% in Q3 2020 ↓
- \$9.96** avg. net rent psf ↓
- \$4.70** avg. add'l rent psf ↑
- 81,638** SF of absorption ↓

CENTRAL

- 1.5%** vacancy rate, 1.5% in Q3 2020 ↔
- \$7.24** avg. net rent psf ↓
- \$4.71** avg. add'l rent psf ↔
- 5,604** SF of absorption ↓

